

Torsten Derr takes over as head of LANXESS subsidiary Saltigo

Cologne – From April 1, 2016, Torsten Derr (46), currently head of the LANXESS Board of Management's Commercial & Supply Chain Excellence Initiative, will take over as head of Saltigo, a subsidiary of the specialty chemicals company. The outgoing head, Wolfgang Schmitz (62), is retiring after 41 years in the company.

"On behalf of the Board of Management, I would like to thank Wolfgang Schmitz for his outstanding leadership and loyal cooperation over the many years of his career at Bayer and LANXESS and wish him all the best for this new chapter in his life," said member of the LANXESS Board of Management Hubert Fink. "I would like to thank Torsten Derr for his pathbreaking work in the Commercial & Supply Chain Excellence Initiative and wish him every success in his new area of responsibility."

Torsten Derr was born in Bremen in 1970 and completed a doctorate in chemistry at the University of Bremen in 1997. He started his professional life at Bayer AG. In 2007, he took charge of the Caprolactam business line of the High Performance Materials business unit at LANXESS. On March 1, 2009, Derr was appointed head of the Material Protection Products business unit, before assuming responsibility for the Keltan Elastomers business unit from June 2013. In August 2014, the LANXESS Board of Management put him in charge of the Commercial & Supply Chain Excellence Initiative.

Since April 2006, LANXESS' fine chemicals business has been run by a separate legal entity, Saltigo GmbH, which is wholly owned by LANXESS. The business unit is a leading supplier in the field of exclusive custom synthesis. The compounds that Saltigo manufactures form the basis for a variety of agricultural and pharmaceutical active ingredients, polymers and specialty chemicals that also play an important role in daily life.

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Saltigo is part of the Advanced Intermediates segment, which achieved total sales in fiscal 2014 of EUR 1.6 billion. The company, which is headquartered in Leverkusen and has production facilities in Leverkusen and Dormagen, employs around 1,200 staff internationally.

LANXESS is a leading specialty chemicals company with sales of EUR 8.0 billion in 2014 and about 16,300 employees in 29 countries. The company is currently represented at 52 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainability indices Dow Jones Sustainability Index (DJSI World) and FTSE4Good.

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Forward-Looking Statements.

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Information for editors:

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You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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